



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE,
SEE INSTRUCTIONS.**Form 355 Business or Manufacturing Corporation Excise Return 2004**

Ovals must be filled in completely. Example: If filing a calendar year return, leave blank. All others, enter appropriate dates below:

Tax year beginning (month-day-year)

M	M	D	D	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Tax year ending (month-day-year)

M	M	D	D	Y	Y	Y	Y
---	---	---	---	---	---	---	---

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS

CITY/TOWN/POST OFFICE

STATE

ZIP + 4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

CITY/TOWN/POST OFFICE

STATE

ZIP + 4

- 1** Is the corporation incorporated within Massachusetts? ☐ Yes ☐ No
- 2** Type of corporation (select one, if applicable; enclose Form F-2) ☐ Section 38 manufacturer ☐ Mutual fund service
- 3** Type of corporation (select one, if applicable) ☐ R&D ☐ Classified manufacturing ☐ RIC
- 4** Is the corporation participating in the filing of a U.S. consolidated return? ☐ Yes ☐ No
- 5** Is the corporation filing a Massachusetts combined return? (see instructions) ... ☐ Yes ☐ No
- 6** Does the corporation have a new Massachusetts address? ☐ Yes ☐ No
- 7** Is the corporation an insurance mutual fund holding corporation? ☐ Yes ☐ No
- 8** Is the corporation requesting alternative apportionment (enclose Form AA-1)? ... ☐ Yes ☐ No
- 9** Is this a final Massachusetts return? ☐ Yes ☐ No
- 10** Principal business code (from U.S. return) 10

--	--	--	--	--	--
- 11** FID of parent corporation, if filing a consolidated federal return. 11

--	--	--	--	--	--
- 12** Average number of employees in Massachusetts 12

--	--	--	--	--	--
- 13** Average number of employees worldwide 13

--	--	--	--	--	--
- 14** Date of charter in Massachusetts or first date of business in Massachusetts 14

M	M	D	D	Y	Y	Y	Y
---	---	---	---	---	---	---	---
- 15** Last year audited by IRS 15

--	--	--	--
- 16** Have adjustments been reported to Massachusetts? ☐ Yes ☐ No
- 17** Is the corporation deducting intangible or interest expenses paid to a related entity? ► ☐ Yes ☐ No

An exact copy of U.S. Forms 1120 or 1120-A, including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date / /	Print paid preparer's name	Preparer's SSN or PTIN	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							
Title		Paid preparer's phone ()	Paid preparer's EIN	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							
Are you signing as an authorized delegate of the appropriate corporate officer? <input type="radio"/> Yes (enclose Form M-2848) <input type="radio"/> No		Paid preparer's signature	Date / /	<input type="radio"/> Fill in if self-employed							

Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204.

BE SURE TO COMPLETE ALL EIGHT PAGES OF FORM 355. USE WHOLE DOLLAR METHOD.

Excise Calculation

2004

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ▶	<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div> × .0026 = ▶	<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
2	Taxable net worth, if applicable (from Schedule D, line 10) ▶	<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div> × .0026 = ▶	<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
3	Massachusetts taxable income (from Schedule E, line 25). Enter "0" if a loss. ▶	<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div> × .095 = ▶	<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
4	Credit recapture. Enclose Schedule H-2. ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
5	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 and 4		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
6	Economic Opportunity Area Credit (from Schedule H, line 26b) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
7	3% credit for certain new or expanded investments (from Schedule H, line 15b) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
8	Vanpool Credit (from Schedule H, line 11b) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
9	Credit carryover (from Schedule H) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
10	Research Credit (from Schedule RC, line 26; or RC-A, line 30) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
11	Harbor Maintenance Tax Credit (from Schedule HM, line 15) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
12	Full Employment Credit (from Schedule FEC, line 22) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
13	Brownfields Credit (from Schedule BC, line 10) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
14	Low-Income Housing Credit ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
15	Total credits. Add lines 6 through 14 ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
16	Excise after credits. Subtract line 15 from line 5.		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
17	Minimum excise (cannot be prorated)		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
18	Excise due before voluntary contribution (line 16 or line 17, whichever is greater)		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
19	Voluntary contribution for endangered wildlife conservation ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
20	Excise due plus voluntary contribution. Add lines 18 and 19 ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
21	2003 overpayment applied to your 2004 estimated tax ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
22	2004 Massachusetts estimated tax payments (do not include amount in line 21) ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
23	Payment made with extension ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
24	Amount overpaid. Subtract line 20 from the total of lines 21 through 23		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
25	Amount overpaid to be credited to 2005 estimated tax ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
26	Amount overpaid to be refunded. Subtract line 25 from line 24 Refund ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
27	Balance due. Subtract the total of lines 21 through 23 from line 20 Balance due ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
28	a. M-2220 penalty ▶ <div style="border: 1px solid black; width: 40px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div> b. Late file/pay penalties ▶ <div style="border: 1px solid black; width: 40px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div> . . . a + b =		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
29	Interest on unpaid balance ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>
30	Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ▶		<div style="border: 1px solid black; width: 80px; height: 20px; position: relative;"><div style="position: absolute; top: -5px; left: 0; right: 0;"> </div></div>

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule A Balance Sheet

2004

Assets		A. Original cost	B. Accumulated depreciation and amortization	C. Net book value
1	Capital assets in Massachusetts:			
a.	Buildings ▶ 1a			
b.	Land ▶ 1b			
c.	Motor vehicles and trailers ▶ 1c			
d.	Machinery taxed locally ▶ 1d			
e.	Machinery not taxed locally ▶ 1e			
f.	Equipment ▶ 1f			
g.	Fixtures ▶ 1g			
h.	Leasehold improvements taxed locally ▶ 1h			
i.	Leasehold improvements not taxed locally ▶ 1i			
j.	Other fixed depreciable assets ▶ 1j			
k.	Construction in progress ▶ 1k			
l.	Total capital assets in Massachusetts ▶ 1l			
2	Inventories in Massachusetts:			
a.	General merchandise ▶ 2a			
b.	Exempt goods ▶ 2b			
3	Supplies and other non-depreciable assets in Massachusetts ▶ 3			
4	Total tangible assets in Massachusetts ▶ 4			
5	Capital assets outside of Massachusetts:			
a.	Buildings and other depreciable assets ▶ 5a			
b.	Land ▶ 5b			
6	Leaseholds/leasehold improvements outside Massachusetts ▶ 6			
7	Total capital assets outside Massachusetts ▶ 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.



8	Inventories outside Massachusetts	8							
9	Supplies and other non-depreciable assets outside Massachusetts	9							
10	Total tangible assets outside of Massachusetts	10							
11	Total tangible assets. Add lines 4 and 10. ►	11							
12	Investments (capital stock investments and equity contributions only):								
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1) ►	12a							
	b. Other investments. ►	12b							
13	Notes receivable	13							
14	Accounts receivable	14							
15	Intercompany receivables (enclose Schedule A-2)	15							
16	Cash	16							
17	Other assets	17							
18	Total assets	18							
Liabilities and Capital									
19	Mortgages on:								
	a. Massachusetts tangible property taxed locally	19a							
	b. Other tangible assets	19b							
20	Bonds and other funded debt	20							
21	Accounts payable	21							
22	Intercompany payables (enclose Schedule A-3) ►	22							
23	Notes payable	23							
24	Miscellaneous current liabilities	24							
25	Miscellaneous accrued liabilities	25							
26	Total liabilities	26							
27	Total capital stock issued	27							
28	Paid-in or capital surplus	28							
29	Retained earnings and surplus reserves	29							
30	Undistributed S corporation net income	30							
31	Total capital. Add lines 27 through 30	31							
32	Treasury stock	32							
33	Total liabilities and capital	33							

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule B. Tangible or Intangible Property Corporation Classification

2004

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1							
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2							
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3							
4	Massachusetts machinery taxed locally. Manufacturing corporations enter "0" (from Schedule A, line 1d)	4							
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5							
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	6							
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7							
8	Total assets (from Schedule A, line 18)	8							
9	Massachusetts tangible property taxed locally (from line 6 above)	9							
10	Total assets not taxed locally. Subtract line 9 from line 8	10							
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	11							
12	Assets subject to allocation. Subtract line 11 from line 10	12							
13	Income apportionment percentage (from Schedule F, line 5)	13							
14	Allocated assets. Multiply line 12 by line 13	14							
15	Tangible property percentage. Divide line 7 by line 14	15							

Schedule C Tangible Property Corporation

Complete only if Schedule B, line 15 is 10% or more. Enter all values as net book values from Schedule A, col. c.

1 2	Total Massachusetts tangible property (from Schedule A, line 4)	1	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
	Exempt Massachusetts tangible property:						
	a. Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
	b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
	c. Massachusetts machinery taxed locally (from Schedule A, line 1d). Manufacturing corporations enter "0"	2c	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
	d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
	e. Exempt goods (from Schedule A, line 2b)	2e	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
	f. Certified Massachusetts industrial waste/air treatment facilities	2f	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
g. Certified Massachusetts solar or wind power deduction	2g	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	
3 4	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>
	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation.	4	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>



2004

Complete only if Schedule B, line 15 is less than 10%. Enter all values as net book values from Schedule A, col. c.	
1	Total assets (from Schedule A, line 18) 1
2	Total liabilities (from Schedule A, line 26). 2
3	Massachusetts tangible property taxed locally (from Schedule B, line 6) 3
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a) 4
5	Subtract line 4 from line 3 5
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) 6
7	Deductions from total assets. Add lines 2, 5 and 6. 7
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0" 8
9	Income apportionment percentage (from Schedule F, line 5) 9
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation 10

Schedule E-1 Dividends Deduction

1	Total dividends (from U.S. Form 1120, Schedule C, line 19)	1							
2	Dividends from Massachusetts corporate trusts	2							
3	Dividends from non-wholly-owned DISCs	3							
4	Dividends, if less than 15% of voting stock owned	4							
5	Total taxable dividends. Add lines 2 through 4	5							
6	Dividends eligible for deduction. Subtract line 5 from line 1	6							
7	Dividends deduction. Multiply line 6 by .95	7							



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule E Taxable Income**2004**

▼ If showing a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c; or U.S. Form 1120-A, line 2c)	▶ 1												
2	Gross profit (from U.S. Form 1120, line 3; or U.S. Form 1120-A, line 3)	▶ 2	X											
3	Other deductions (from U.S. Form 1120, line 26; or U.S. Form 1120-A, line 22)	▶ 3												
4	Net income (from U.S. Form 1120, line 28; or U.S. Form 1120-A, line 24)	▶ 4	X											
5	Allowable U.S. wage credit. See instructions	▶ 5												
6	Subtract line 5 from line 4	6	X											
7	State and municipal bond interest not included in U.S. net income	▶ 7												
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8												
9	Section 168(k) "bonus" depreciation adjustment. See instructions	▶ 9	X											
10	Section 31I and 31K intangible expense add back adjustment. See instructions	▶ 10												
11	Section 31J and 31K interest expense add back adjustment. See instructions	▶ 11												
12	Other adjustments, including research and development expenses. See instructions	▶ 12	X											
13	Add lines 6 through 12.	13	X											
14	Abandoned building renovation deduction <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> × .10 =							▶ 14						
15	Dividends deduction (from Schedule E-1, line 7)	▶ 15												
16	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	▶ 16												
17	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	▶ 17												
18	Subtract the total of lines 14 through 17 from line 13. See instructions	18	X											
19	Loss carryover (from Schedule E-2, line 8 or line 13, whichever applies)	▶ 19												
20	Income subject to apportionment. Subtract line 19 from line 18	20	X											
21	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	21												
22	Multiply line 20 by line 21.	22	X											
23	Income not subject to apportionment	▶ 23	X											
24	Certified Massachusetts solar or wind power deduction	▶ 24												
25	Massachusetts taxable income. Subtract line 24 from the total of lines 22 and 23.	25	X											



2004

1	Charitable contributions (from U.S. Form 1120, line 19; or U.S. Form 1120-A, line 19)	▶ 1	
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120 or U.S. Form 1120-A)	▶ 2	
3	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:		
	a. Equipment	▶ 3a	
	b. Rental housing	▶ 3b	
	c. Buildings other than rental housing	▶ 3c	
	d. Pollution control facilities	▶ 3d	
4	Depreciation included in line 3:		
	a. Equipment	▶ 4a	
	b. Rental housing	▶ 4b	
	c. Buildings other than rental housing	▶ 4c	
	d. Pollution control facilities	▶ 4d	
5	Accelerated depreciation less standard depreciation:		
	a. Equipment. Subtract line 4a from line 3a	5a	
	b. Rental housing. Subtract line 4b from line 3b	5b	
	c. Buildings other than rental housing. Subtract line 4c from line 3c	5c	
	d. Pollution control facilities. Subtract line 4d from line 3d	5d	